

Administrative/Budget Committee
Action Schedule & Next Steps for Tab G
April 2016

Agenda Item IV: Review of 2014 No-Cost Extension, 2015 Budget, and 2016 Proposed Activities and Budget (Tab G, No. 4 and No. 4a)

Timeline Status: Annual Council update on budget and funding status

Background: Staff will present a budget/expenditures summary of the 2014 no-cost extension expenditures in 2015 and proposed 2014 no-cost funds for expenditures in 2016, as approved by NMFS. Expenditures in 2015 are lower than the initial budget due to use of the 2014 no-cost funds to conduct Council business. The revised 2016 budget is about \$100K less than that proposed and approved by NMFS for the current five-year (2015-2019) budget cycle. Staff also will present a summary of anticipated activities and funding for 2016.

The Next Step: Review and approve the proposed 2016 activities and budget.
